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OCT 02 2005

**Clement B Graham**  
Examiner  
Art Unit 3628  
USPTO

**FAX: 571-273-8300**

**RE: RESPONSE FOR FINAL ACTION LETTER MAILED Sept 12,  
2005 FOR APPLICATION 09/534233**

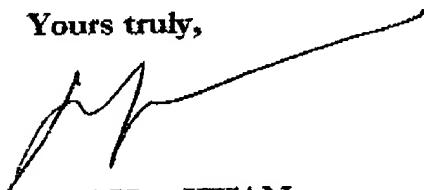
**Dear Sir,**

In response to the above action letter, our response is as attached and consist  
of the following

	Pages
Official Response	9
Declaration	1
Total	10
Total pages of this facsimile including this cover page is	11

Thank you

Yours truly,



**Khai Hee KWAN**

**Dated 2 Oct 2005**

**I hereby certified that I fax this document on the 2 Oct 2005**

OCT 02 2005

**Application number:** 09/534233**Art Unit:** 3628**Applicant:** Khai Hee Kwan**Examiner:** Clement, B Graham.**Title:** System and method for conducting an electronic financial asset deposit auction over computer network

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

TO: Commissioner for Patents

Virginia 22313-1450

5 Sir:

In reply to FINAL Office Action mailed on Sept 12, 2005, we respectfully ask the examiner to consider our response below.

10

**STATUS OF CLAIMS**

As per Examiner's Action letter page 2, Claims 15-19, 24-38 are rejected under 35 USC 103(a) as obvious over Huberman (US Patent No 5826244) in view of Breen Jr (US Pat 6598027).

15

**IN THE CLAIMS**

We respectfully ask the examiner to enter the necessary amendments as detailed. Our current amendment is to clarify Claim 15,16,19 and Claim 34,35,38. (See remarks)

20

1-14 (CANCELED)

15. (Currently Amended) A method for soliciting competitive terms of deposit operating on a deposit auction system, said system including a programmed computer connected to a network accessible by a plurality of users within a first selected period of time and anonymity means for concealing the identities of deposit applicants, the method executable at said computer comprising:

30 a) receiving a deposit application from a prospective depositor who is a respective one of the users offering money, securities or financial equivalent deposit offer terms, wherein said application comprising permissible personal information and money, securities or financial equivalent deposit offer terms as subscribed by the prospective depositor;

35 b) assigning a handle to conceal a real identity of the said prospective depositor and displaying said depositor's application anonymously;

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**Art Unit:** 3628

**Applicant:** Khai Hee Kwan

**Examiner:** Clement, B Graham.

**Title:** System and method for conducting an electronic financial asset deposit auction over computer network

c) receiving from at least one ~~deposit taking financial~~ institution, who is a respective one of the users communicating over the network, at least a respective one of the responsive bids for said deposit application wherein said bid comprises ~~being responsive~~ deposit terms comprising at least: type of guarantees, payment schedule, deposit rate, securities in exchange and/or terms of exchange; and

5 d ) receiving an electronic instruction from the deposit applicant, notifying and authorizing at least one selected ~~deposit taking financial~~ -institution to access a real identity and personal information of said applicant for a second selected period of time.

10 16. (Currently Amended) The method according to claim 15, further comprising a step of receiving from deposit applicant communicating over the network, an electronic instruction selecting at least one of responsive ~~deposit taking financial~~ institutions bided for said depositor's application.

15 17. (Previously Presented) The method according to claim 15, includes a step of verifying the ownership of said money, securities or financial equivalent as subscribed by deposit applicant.

20 18. (Previously Presented) The method according to claim 15, further comprising a step of maintaining data representative of bids for the depositor's application in a database accessible to users over a network, said data comprising depositing terms, type of guarantees, payment schedule, deposit rate, securities in exchange and terms of exchange information on each of a plurality of submitted responsive bids.

25 19. (Currently Amended) The method according to claim 15, adapted to further promote a

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